



Unity Bank Plc Audited FY 2019

11 June 2020

MPR: 12.50%

April '20 Inflation Rate: 12.34%

Q1 2020 Real GDP: 1.87%

Unity Bank Plc Statement of Profit or Loss

	FY 2019 (M'n)	FY 2018 (M'n)	%Change
Gross earnings	44,587.27	34,653.78	28.66%
Interest income	35,947.98	29,505.96	21.83%
Interest expense	(19,454.65)	(15,535.82)	25.22%
Net interest income	16,493.33	13,970.14	18.06%
Loan impairment charges	(1,921.92)	(5,958.49)	-67.74%
Net interest income after impairment loss on financial assets	14,571.41	8,011.65	81.88%
Fee and commission income	4,977.76	2,301.81	116.25%
Net trading income	329.29	(1,542.81)	-121.34%
Other operating income	3,332.24	4,388.83	-24.07%
Net operating income after impairment	23,210.70	13,159.47	76.38%
Personnel expenses	(9,436.82)	(9,980.65)	-5.45%
Other operating expenses	(8,374.32)	(9,354.15)	-10.47%
Depreciation and amortization	(1,757.45)	(1,378.38)	27.50%
Profit before income tax	3,642.11	(7,553.70)	-148.22%
Minimum expense	(222.68)	(117.55)	89.44%
Income tax expense	(36.24)	(24.07)	50.57%
Profit/Loss after tax	3,383.19	(7,695.32)	-143.96%
Earnings per Share (Basic in Kobo)	28.94	(65.83)	-143.96%

Balance Sheet as at 31 December 2019

	2019	2018	% Change
Cash and Cash equivalents	14,209.14	9,340.37	52.13%
Investments	116,471.19	102,322.42	13.83%
Loans and Advances	104,017.73	44,096.96	135.88%
Property and Equipment	21,963.56	20,602.24	6.61%
Other Assets	36,390.46	34,438.86	5.67%
Total Assets	293,052.07	210,800.84	39.02%
Customers' deposits	257,691.18	247,630.26	4.06%
Other Borrowings	183,303.72	126,211.14	45.24%
Other Liabilities	130,913.05	121,334.09	7.89%
Total Liabilities	571,907.96	495,175.50	15.50%

Total shareholders' equity (278,855.89) (284,374.65) -1.94%

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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